

PUERTORICO Economic Indicators

updated as of August 31, 2017

Labor Force (thds., n.s.a.) 1/	Jun-17	May-17	Jun-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Civilian Population	2,757.0	2,758.3	2,789.0	2,757.0	2,789.0	-1.1
Labor Force	1,095.8	1,087.8	1,125.2	1,095.8	1,125.2	-2.6
Participation Rate	39.7	39.4	40.4	39.7	40.4	-1.7
Employment, Total	981.7	985.6	984.7	981.7	984.7	-0.3
Non-farm Wage & Salary Employment	817.7	810.4	806.7	817.7	806.7	1.4
Self-Employment 1a/	142.0	154.0	158.0	142.0	158.0	-10.1
Unemployed, Total	114.1	102.3	140.4	114.1	140.4	-18.8
Unemployment Rate (%)	10.4	9.4	12.5	10.4	12.5	-16.8
Employment Rate	35.6	35.7	35.3	35.6	35.3	0.8

LABOR FORCE (thds., s.a.) 2/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Labor Force	1,096.9	1,103.6	1,120.0	1,096.9	1,120.0	-2.1
Employment, Total	989.2	992.3	990.8	989.2	990.8	-0.2
Unemployed, Total	107.7	111.3	129.3	107.7	129.3	-16.7
Unemployment Rate (%)	9.8	10.1	11.5	9.8	11.5	-14.8

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Total	871.3	877.8	876.2	871.3	876.2	-0.6
Government	222.2	221.9	224.2	222.2	224.2	-0.9
Private	649.1	655.9	652.0	649.1	652.0	-0.4
Construction & Mining	21.0	21.2	23.1	21.0	23.1	-9.1
Trade	153.0	154.0	156.3	153.0	156.3	-2.1
Transportation, Warehouse & Utilities	15.6	15.9	15.4	15.6	15.4	1.3
Information	18.0	17.7	17.4	18.0	17.4	3.4
Finance, Insurance & Real Estate	42.3	42.1	42.1	42.3	42.1	0.5
Services	328.2	333.6	324.5	328.2	324.5	1.1
Manufacturing	71.0	71.4	73.2	71.0	73.2	-3.0
Durable Goods	29.6	29.9	30.1	29.6	30.1	-1.7
Nonmetallic Mineral Product	1.3	1.4	1.4	1.3	1.4	-7.1
Fabricated Metal Product	2.8	2.8	2.9	2.8	2.9	-3.4
Computer and Electronic Product	5.2	5.2	5.3	5.2	5.3	-1.9
Electrical Equipment, Appliance & Components	4.2	4.2	4.2	4.2	4.2	0.0
Other	16.1	16.3	16.3	16.1	16.3	-1.2
Nondurable goods	41.4	41.5	43.1	41.4	43.1	-3.9
Food	11.6	11.8	11.5	11.6	11.5	0.9
Apparel	5.4	5.5	6.0	5.4	6.0	-10.0
Chemical	16.7	16.8	17.4	16.7	17.4	-4.0
Other	7.7	7.4	8.2	7.7	8.2	-6.1

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Total	886.2	881.8	893.9	886.2	893.9	-0.9
Government	224.7	222.0	226.6	224.7	226.6	-0.8
Private	661.5	659.8	667.3	661.5	667.3	-0.9
Construction & Mining	21.1	21.4	23.7	21.1	23.7	-11.0
Trade, Transportation & Utilities	171.5	170.7	174.5	171.5	174.5	-1.7
Information (n.s.a.) 4a/	18.0	17.7	17.4	18.0	17.4	3.4
Finance, Insurance & Real Estate	42.3	42.5	42.5	42.3	42.5	-0.5
Services	336.9	336.0	335.2	336.9	335.2	0.5
Manufacturing	71.6	71.5	73.7	71.6	73.7	-2.8

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Number of Projects	1	4	12	14	36	-61.1
Employment Committed	15	53	442	854	1,101	-22.4
Payroll Committed (\$ thds.)	226	894	14,684	25,487	32,094	-20.6
Investment Committed (\$ thds.)	150	1,005	3,125	64,994	54,374	19.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Total Hotel & Paradores Registrations	280.1	213.4	255.3	2,659.8	2,646.0	0.5
Total Hotel Registrations	267.4	204.6	241.7	2,545.9	2,524.8	0.8
Residents	90.6	60.5	94.3	752.3	754.3	-0.3
Nonresidents	176.8	144.1	147.5	1,793.6	1,770.5	1.3
Occupancy Rate, Total Hotels (%)	78.3	67.8	74.6	69.7	71.6	-2.6
Daily Average of Rooms Available, Total Hotels	13,152	12,685	13,004	12,547	12,844	-2.3
CONSUMER PRICE INDEX (% ch.) 7/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	
Index Base: Dec 2006=100						
All Families	-0.4	0.3	-0.1	1.7	-1.4	
Food and beverage	0.1	-0.1	-0.1	1.2	-1.1	
Housing	0.1	0.2	0.0	1.4	-0.5	
Apparel	-1.3	-0.3	-0.2	-3.5	-1.6	
Transportation	-1.4	1.3	-0.6	2.2	-5.2	
Medical care	-0.1	0.1	0.2	2.1	3.1	
Recreation	-0.2	0.5	0.0	0.2	0.4	
Education and communications	0.0	-0.2	-0.1	0.1	0.6	
Others goods and services	-0.3	-0.1	0.0	5.4	0.5	
GASOLINE	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Average retail price (dollars per gallon) 8/	2.51	2.45	2.45	2.47	2.35	4.9
Consumption (millions of gallons) 9/	73.2	77.9	81.8	951.7	998.0	-4.6
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Total	1,520	1,491	1,584	1,520	1,584	-4.0
Residential	588	593	619	588	619	-5.0
Commercial	694	681	739	694	739	-6.0
Industrial	201	185	193	201	193	4.2
Other	37	33	34	37	34	10.1
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Total	1,794	1,731	1,821	1,794	1,821	-1.5
CEMENT DATA (thds.) 11/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Domestic Production (94lb. bags)	966	1,169	1,085	966	1,085	-11.0
Total Sales (94lb. bags & bulk)	917	1,046	921	917	921	-0.5

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Dec-16	Nov-16	Dec-15	17 FY Jul - Dec	16 FY Jul - Dec	% Ch.
Total	3,797.2	3,384.1	3,654.1	19,631.1	19,103.5	2.8
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	162.9	173.8	154.0	926.7	887.0	4.5
General Merchandise Stores	761.8	662.6	744.3	3,657.9	3,499.5	4.5
Department Stores	661.9	573.5	649.4	3,207.0	3,075.5	4.3
Food Stores	531.0	512.6	494.2	2,900.9	2,796.5	3.7
Automobile Dealers, Supplies & Gasoline Service Stations	967.8	838.2	930.4	5,236.3	5,203.4	0.6
Motor Vehicle Dealers (New & Used)	358.7	279.1	355.8	1,821.1	1,739.5	4.7
Gasoline Service Stations	466.8	430.4	446.9	2,626.1	2,719.6	-3.4
Apparel, Shoe & Accessory Stores	116.4	56.4	120.1	409.0	422.7	-3.2
Home Furniture, Furnishings & Equipment Stores	166.6	181.9	146.6	883.9	805.1	9.8
Eating & Drinking Places, (Cafeterias & Restaurants)	378.4	338.4	374.5	2,138.1	2,074.5	3.1
Miscellaneous Retail	427.6	360.6	409.4	2,180.4	2,134.3	2.2
Drug Stores	370.7	324.0	356.8	1,949.0	1,909.2	2.1
Jewelry Stores	25.1	18.5	26.5	89.2	93.1	-4.2
Stationery & Toy Stores	31.7	18.1	26.2	222.1	217.2	2.2
Other	284.7	259.8	280.4	1,297.9	1,280.6	1.4

EXTERNAL TRADE (million \$) 14/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Exports	5,310	6,605	6,823	71,103	71,851	-1.0
United States	4,004	5,301	5,012	55,257	54,593	1.2
Foreign Countries	1,291	1,288	1,785	15,550	16,915	-8.1
Virgin Islands	16	16	26	295	344	-14.2
Imports	3,840	3,959	3,841	46,204	43,353	6.6
United States	1,945	1,983	1,910	24,589	24,076	2.1
Foreign Countries	1,884	1,975	1,930	21,379	19,276	10.9
Virgin Islands	11	1	0	236	2	15,626.7
Trade Balance	1,470	2,646	2,982	24,899	28,499	-12.6

TRANSPORTATION & CARGO 15/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	500	401	473	5,108	4,991	2.3
Outbound	499	432	477	5,236	5,095	2.8
Net Balance	1	-31	-5	-128	-104	-22.9
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	7,935	7,269	8,469	88,024	87,109	1.1
Outbound	8,149	7,716	7,904	85,561	80,563	6.2
Net Balance	-215	-447	564	2,463	6,546	-62.4

15a/ After June 2013, LMM cargo data is not available.

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	II 17	I 17	II 16	II 17	II 16	
Total assets	1,758.0	1,129.9	416.7	59,786.5	57,163.0	4.6
Cash & Balances due from						
Depository Institutions	675.8	935.7	62.1	6,986.8	5,180.7	34.9
Investment & Securities	508.4	1,358.3	699.5	10,671.5	8,006.3	33.3
Loans & Leases, Net of Unearned						
Income & Allowances	-200.9	-965.6	-577.2	33,125.8	35,232.4	-6.0
Other Assets	774.7	-198.5	232.2	9,002.6	8,743.7	3.0
Total Liabilities and Capital	1,758.0	1,129.9	416.7	59,786.5	57,163.0	4.6
Total Liabilities	1,656.5	1,172.2	346.4	51,961.9	49,194.5	5.6
Deposits	1,294.9	1,498.2	458.1	47,906.0	44,757.4	7.0
Non Interest-bearing	629.5	323.1	120.5	11,589.6	10,333.1	12.2
Interest-bearing	665.4	1,175.1	337.6	36,316.4	34,424.2	5.5
Other Liabilities	361.6	-326.1	-111.7	4,056.0	4,437.2	-8.6
Capital	101.5	-42.3	70.3	7,824.6	7,968.5	-1.8
Selected Loan Activity						
Real Estate	-320.7	-360.5	-415.2	21,991.9	23,224.8	-5.3
Commercial, Indust. & Agr.	114.9	-451.7	-52.2	4,371.4	5,109.5	-14.4
Individuals	-15.5	-80.9	-64.9	5,463.7	5,706.3	-4.3
Leases	3.6	2.9	-5.5	296.7	287.7	3.1
Other Loans	1.4	-65.7	-87.2	2,079.2	2,075.3	0.2

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			18 FY	17 FY	% Ch.
	Jul-17	Jun-17	Jul-16	Jul - Jul	Jul - Jul	
General Fund Gross Revenues	687.4	1,035.6	705.1	687.4	705.1	-2.5
Less: Reserve for Tax Refunds	-38.0	-40.0	-40.0	-38.0	-40.0	-5.0
General Fund Net Revenues	649.4	995.6	665.1	649.4	665.1	-2.4
Tax Revenues	633.0	927.9	633.2	633.0	633.2	0.0
Income Taxes	277.5	426.3	256.5	277.5	256.5	8.2
Individuals	132.6	144.7	135.4	132.6	135.4	-2.1
Corporations & Partnerships	91.2	240.0	98.6	91.2	98.6	-7.5
Withheld to Nonresidents	52.2	39.6	20.7	52.2	20.7	152.3
Sales & Use Tax	91.6	208.8	89.8	91.6	89.8	2.0
Excise Taxes, Total	261.6	291.4	284.9	261.6	284.9	-8.2
Alcoholic Beverages	13.8	30.0	10.3	13.8	10.3	33.4
Motor Vehicles	23.5	37.3	5.2	23.5	5.2	355.7
Foreign (Act. 154)	207.0	220.0	256.2	207.0	256.2	-19.2
Licenses, Total	1.8	1.9	1.6	1.8	1.6	9.7
Nontax Revenues	9.5	51.2	8.0	9.5	8.0	19.0
From Non-Commonwealth Sources	6.9	16.6	23.9	6.9	23.9	-71.2
Excise on Offshore Shipments	6.9	16.6	23.9	6.9	23.9	-71.2

ECONOMIC ACTIVITY INDEX 18/				17 FY	16 FY	% Ch.
	Jun-17	May-17	Jun-16	Jul - Jun	Jul - Jun	
FAFAA Economic Activity Index (Jan 1980=100) 18a/	121.1	121.7	123.7	122.3	124.7	-2.0

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. NOTE: percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> • <http://www.gdbpr.com>