

PUERTORICO Economic Indicators

updated as of October 23, 2017

Labor Force (thds., n.s.a.) 1/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
Civilian Population	2,750.5	2,757.5	2,784.0	2,754.0	2,786.5	-1.2
Labor Force	1,097.0	1,095.8	1,106.8	1,096.4	1,116.0	-1.8
Participation Rate	39.9	39.7	39.8	39.8	40.1	-0.7
Employment, Total	968.9	981.7	973.7	975.3	979.2	-0.4
Non-farm Wage & Salary Employment	791.6	817.8	803.7	804.7	805.2	-0.1
Self-Employment 1a/	155.3	142.3	150.0	148.8	154.0	-3.4
Unemployed, Total	128.1	114.1	133.0	121.1	136.7	-11.5
Unemployment Rate (%)	11.7	10.4	12.0	11.1	12.3	-9.8
Employment Rate	35.2	35.6	35.0	35.4	35.1	0.8

LABOR FORCE (thds., s.a.) 2/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
Labor Force	1,094.6	1,096.9	1,117.3	1,095.7	1,118.7	-2.1
Employment, Total	984.2	989.2	986.7	986.7	988.7	-0.2
Unemployed, Total	110.4	107.7	130.7	109.0	130.0	-16.1
Unemployment Rate (%)	10.1	9.8	11.7	10.0	11.6	-14.2

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
Total	868.0	865.0	878.6	866.5	877.4	-1.2
Government	216.3	215.2	224.2	215.8	224.2	-3.8
Private	651.7	649.8	654.4	650.8	653.2	-0.4
Construction & Mining	21.0	21.0	22.9	21.0	23.0	-8.7
Trade	152.1	152.9	155.3	152.5	155.8	-2.1
Transportation, Warehouse & Utilities	16.2	15.9	16.2	16.1	15.8	1.6
Information	17.7	18.0	17.3	17.9	17.4	2.9
Finance, Insurance & Real Estate	42.2	42.3	42.2	42.3	42.2	0.2
Services	331.8	328.8	327.2	330.3	325.9	1.4
Manufacturing	70.6	70.9	73.3	70.8	73.3	-3.4
Durable Goods	29.5	29.6	30.1	29.6	30.1	-1.8
Nonmetallic Mineral Product	1.3	1.3	1.4	1.3	1.4	-7.1
Fabricated Metal Product	2.8	2.7	2.9	2.8	2.9	-5.2
Computer and Electronic Product	5.2	5.2	5.3	5.2	5.3	-1.9
Electrical Equipment, Appliance & Components	4.2	4.2	4.3	4.2	4.3	-1.2
Other	16.0	16.2	16.2	16.1	16.3	-0.9
Nondurable goods	41.1	41.3	43.2	41.2	43.2	-4.5
Food	11.5	11.6	11.5	11.6	11.5	0.4
Apparel	5.4	5.4	6.1	5.4	6.1	-10.7
Chemical	16.6	16.8	17.3	16.7	17.4	-3.7
Other	7.6	7.5	8.3	7.6	8.3	-8.5

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
Total	877.5	879.9	894.2	878.7	894.1	-1.7
Government	217.5	217.7	226.9	217.6	226.8	-4.0
Private	660.0	662.2	667.3	661.1	667.3	-0.9
Construction & Mining	20.4	21.1	23.6	20.8	23.7	-12.3
Trade, Transportation & Utilities	170.7	171.7	174.3	171.2	174.4	-1.8
Information (n.s.a.) 4a/	17.7	18.0	17.3	17.9	17.4	2.9
Finance, Insurance & Real Estate	42.3	42.3	42.7	42.3	42.6	-0.7
Services	337.9	337.5	335.3	337.7	335.3	0.7
Manufacturing	70.9	71.5	73.8	71.2	73.8	-3.5

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Number of Projects	1	4	12	14	36	-61.1
Employment Committed	15	53	442	854	1,101	-22.4
Payroll Committed (\$ thds.)	226	894	14,684	25,487	32,094	-20.6
Investment Committed (\$ thds.)	150	1,005	3,125	64,994	54,374	19.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Total Hotel & Paradores Registrations	316.8	280.1	311.8	316.8	311.8	1.6
Total Hotel Registrations	301.5	267.4	294.0	301.5	294.0	2.5
Residents	100.4	90.6	128.2	100.4	128.2	-21.7
Nonresidents	201.1	176.8	165.8	201.1	165.8	21.3
Occupancy Rate, Total Hotels (%)	82.6	78.3	80.7	82.6	80.7	2.4
Daily Average of Rooms Available, Total Hotels	13,438	13,152	13,021	13,438	13,021	3.2
CONSUMER PRICE INDEX (% ch.) 7/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	
Index Base: Dec 2006=100						
All Families	0.2	-0.4	-0.1	1.8	-1.4	
Food and beverage	0.0	0.1	0.5	0.9	-0.9	
Housing	-0.3	0.1	-0.3	1.4	-1.1	
Apparel	1.1	-1.3	-2.0	-2.0	-1.3	
Transportation	1.1	-1.4	-0.4	3.0	-4.9	
Medical care	-0.1	-0.1	0.1	2.0	2.9	
Recreation	0.4	-0.2	0.1	0.3	0.4	
Education and communications	0.1	0.0	0.1	0.2	0.6	
Others goods and services	0.0	-0.3	0.1	5.3	0.4	
GASOLINE	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Average retail price (dollars per gallon) 8/	2.37	2.51	2.36	2.37	2.36	0.6
Consumption (millions of gallons) 9/	76.2	73.2	81.1	76.2	81.1	-6.1
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
Total	1,558	1,520	1,527	3,078	3,111	-1.0
Residential	630	588	602	1,218	1,221	-0.2
Commercial	715	694	687	1,410	1,426	-1.1
Industrial	187	201	205	388	397	-2.3
Other	26	37	34	63	67	-6.5
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
Total	1,799	1,794	1,883	3,594	3,704	-3.0
CEMENT DATA (thds.) 11/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
Domestic Production (94lb. bags)	984	966	693	1,950	1,778	9.7
Total Sales (94lb. bags & bulk)	1,022	917	1,018	1,939	1,939	0.0

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Dec-16	Nov-16	Dec-15	17 FY Jul - Dec	16 FY Jul - Dec	% Ch.
Total	3,797.2	3,384.1	3,654.1	19,631.1	19,103.5	2.8
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	162.9	173.8	154.0	926.7	887.0	4.5
General Merchandise Stores	761.8	662.6	744.3	3,657.9	3,499.5	4.5
Department Stores	661.9	573.5	649.4	3,207.0	3,075.5	4.3
Food Stores	531.0	512.6	494.2	2,900.9	2,796.5	3.7
Automobile Dealers, Supplies & Gasoline Service Stations	967.8	838.2	930.4	5,236.3	5,203.4	0.6
Motor Vehicle Dealers (New & Used)	358.7	279.1	355.8	1,821.1	1,739.5	4.7
Gasoline Service Stations	466.8	430.4	446.9	2,626.1	2,719.6	-3.4
Apparel, Shoe & Accessory Stores	116.4	56.4	120.1	409.0	422.7	-3.2
Home Furniture, Furnishings & Equipment Stores	166.6	181.9	146.6	883.9	805.1	9.8
Eating & Drinking Places, (Cafeterias & Restaurants)	378.4	338.4	374.5	2,138.1	2,074.5	3.1
Miscellaneous Retail	427.6	360.6	409.4	2,180.4	2,134.3	2.2
Drug Stores	370.7	324.0	356.8	1,949.0	1,909.2	2.1
Jewelry Stores	25.1	18.5	26.5	89.2	93.1	-4.2
Stationery & Toy Stores	31.7	18.1	26.2	222.1	217.2	2.2
Other	284.7	259.8	280.4	1,297.9	1,280.6	1.4

EXTERNAL TRADE (million \$) 14/	Jul-17	Jun-17	Jul-16	18 FY Jul - Jul	17 FY Jul - Jul	% Ch.
Exports	5,306	5,310	5,494	5,306	5,494	-3.4
United States	4,241	4,004	4,120	4,241	4,120	2.9
Foreign Countries	1,049	1,291	1,343	1,049	1,343	-21.9
Virgin Islands	16	16	32	16	32	-49.8
Imports	3,304	3,840	3,277	3,304	3,277	0.8
United States	1,711	1,945	1,875	1,711	1,875	-8.7
Foreign Countries	1,580	1,884	1,366	1,580	1,366	15.6
Virgin Islands	13	11	36	13	36	-63.1
Trade Balance	2,002	1,470	2,218	2,002	2,218	-9.7

TRANSPORTATION & CARGO 15/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	500	401	473	5,108	4,991	2.3
Outbound	499	432	477	5,236	5,095	2.8
Net Balance	1	-31	-5	-128	-104	-22.9
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	7,935	7,269	8,469	88,024	87,109	1.1
Outbound	8,149	7,716	7,904	85,561	80,563	6.2
Net Balance	-215	-447	564	2,463	6,546	-62.4

15a/ After June 2013, LMM cargo data is not available.

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	II 17	I 17	II 16	II 17	II 16	
Total assets	1,758.0	1,129.9	416.7	59,786.5	57,163.0	4.6
Cash & Balances due from						
Depository Institutions	675.8	935.7	62.1	6,986.8	5,180.7	34.9
Investment & Securities	508.4	1,358.3	699.5	10,671.5	8,006.3	33.3
Loans & Leases, Net of Unearned						
Income & Allowances	-200.9	-965.6	-577.2	33,125.8	35,232.4	-6.0
Other Assets	774.7	-198.5	232.2	9,002.6	8,743.7	3.0
Total Liabilities and Capital	1,758.0	1,129.9	416.7	59,786.5	57,163.0	4.6
Total Liabilities	1,656.5	1,172.2	346.4	51,961.9	49,194.5	5.6
Deposits	1,294.9	1,498.2	458.1	47,906.0	44,757.4	7.0
Non Interest-bearing	629.5	323.1	120.5	11,589.6	10,333.1	12.2
Interest-bearing	665.4	1,175.1	337.6	36,316.4	34,424.2	5.5
Other Liabilities	361.6	-326.1	-111.7	4,056.0	4,437.2	-8.6
Capital	101.5	-42.3	70.3	7,824.6	7,968.5	-1.8
Selected Loan Activity						
Real Estate	-320.7	-360.5	-415.2	21,991.9	23,224.8	-5.3
Commercial, Indust. & Agr.	114.9	-451.7	-52.2	4,371.4	5,109.5	-14.4
Individuals	-15.5	-80.9	-64.9	5,463.7	5,706.3	-4.3
Leases	3.6	2.9	-5.5	296.7	287.7	3.1
Other Loans	1.4	-65.7	-87.2	2,079.2	2,075.3	0.2

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			18 FY	17 FY	% Ch.
	Jul-17	Jun-17	Jul-16	Jul - Jul	Jul - Jul	
General Fund Gross Revenues	687.4	1,035.6	705.1	687.4	705.1	-2.5
Less: Reserve for Tax Refunds	-38.0	-40.0	-40.0	-38.0	-40.0	-5.0
General Fund Net Revenues	649.4	995.6	665.1	649.4	665.1	-2.4
Tax Revenues	633.0	927.9	633.2	633.0	633.2	0.0
Income Taxes	277.5	426.3	256.5	277.5	256.5	8.2
Individuals	132.6	144.7	135.4	132.6	135.4	-2.1
Corporations & Partnerships	91.2	240.0	98.6	91.2	98.6	-7.5
Withheld to Nonresidents	52.2	39.6	20.7	52.2	20.7	152.3
Sales & Use Tax	91.6	208.8	89.8	91.6	89.8	2.0
Excise Taxes, Total	261.6	291.4	284.9	261.6	284.9	-8.2
Alcoholic Beverages	13.8	30.0	10.3	13.8	10.3	33.4
Motor Vehicles	23.5	37.3	5.2	23.5	5.2	355.7
Foreign (Act. 154)	207.0	220.0	256.2	207.0	256.2	-19.2
Licenses, Total	1.8	1.9	1.6	1.8	1.6	9.7
Nontax Revenues	9.5	51.2	8.0	9.5	8.0	19.0
From Non-Commonwealth Sources	6.9	16.6	23.9	6.9	23.9	-71.2
Excise on Offshore Shipments	6.9	16.6	23.9	6.9	23.9	-71.2

ECONOMIC ACTIVITY INDEX 18/				18 FY	17 FY	% Ch.
	Jul-17	Jun-17	Jul-16	Jul - Jul	Jul - Jul	
GDB Economic Activity Index (Jan 1980=100) 18a/	121.0	121.1	123.5	121.0	123.5	-2.1

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. NOTE: percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> • <http://www.gdbpr.com>