

PUERTORICO Economic Indicators

updated as of December 15, 2017

Labor Force (thds., n.s.a.) 1/	Oct-17	Sep-17	Oct-16	18 FY Jul - Oct	17 FY Jul - Oct	% Ch.
Civilian Population	2,748.1	2,749.0	2,779.0	2,751.3	2,783.0	-1.1
Labor Force	1,061.2	1,079.0	1,102.7	1,083.2	1,113.5	-2.7
Participation Rate	38.6	39.3	39.7	39.4	40.0	-1.6
Employment, Total	940.0	955.0	964.9	961.4	974.1	-1.3
Non-farm Wage & Salary Employment	792.8	792.0	786.9	798.6	799.1	-0.1
Self-Employment 1a/	133.9	145.0	157.0	144.1	155.8	-7.5
Unemployed, Total	121.1	125.0	137.8	122.1	139.4	-12.4
Unemployment Rate (%)	11.4	11.6	12.5	11.3	12.5	-10.0
Employment Rate	34.2	34.7	34.7	34.9	35.0	-0.2

1a/ The above Sep 2017 data was estimated by the GDB solely for the benefit of our users and is NOT to be cited as official. The source has yet to publish the information.

LABOR FORCE (thds., s.a.) 2/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
Labor Force	1,094.6	1,096.9	1,117.3	1,095.7	1,118.7	-2.1
Employment, Total	984.2	989.2	986.7	986.7	988.7	-0.2
Unemployed, Total	110.4	107.7	130.7	109.0	130.0	-16.1
Unemployment Rate (%)	10.1	9.8	11.7	10.0	11.6	-14.2

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Oct-17	Sep-17	Oct-16	18 FY Jul - Oct	17 FY Jul - Oct	% Ch.
Total	843.3	869.6	893.7	861.5	884.9	-2.6
Government	219.2	218.8	227.0	217.4	225.5	-3.6
Private	624.1	650.8	666.7	644.1	659.3	-2.3
Construction & Mining	20.4	21.3	22.8	20.9	23.0	-8.9
Trade	144.8	150.3	156.0	150.0	155.8	-3.7
Transportation, Warehouse & Utilities	16.1	16.3	15.8	16.1	15.8	2.1
Information	17.5	17.8	17.7	17.8	17.5	1.4
Finance, Insurance & Real Estate	41.4	41.7	42.4	41.9	42.3	-1.0
Services	314.0	332.5	338.2	326.8	331.5	-1.4
Manufacturing	69.9	70.9	73.8	70.6	73.5	-4.0
Durable Goods	29.2	29.5	30.1	29.5	30.1	-2.2
Nonmetallic Mineral Product	1.3	1.4	1.4	1.3	1.4	-7.0
Fabricated Metal Product	2.7	2.8	3.0	2.8	3.0	-6.8
Computer and Electronic Product	5.1	5.1	5.3	5.2	5.3	-2.8
Electrical Equipment, Appliance & Components	4.1	4.1	4.2	4.2	4.2	-1.8
Other	16.0	16.1	16.2	16.1	16.2	-0.8
Nondurable goods	40.7	41.4	43.7	41.1	43.4	-5.2
Food	11.5	11.6	11.8	11.6	11.6	-0.4
Apparel	5.1	5.5	6.2	5.4	6.2	-13.4
Chemical	16.7	16.7	17.2	16.7	17.3	-3.3
Other	7.4	7.6	8.5	7.5	8.4	-9.9

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Oct-17	Sep-17	Oct-16	18 FY Jul - Oct	17 FY Jul - Oct	% Ch.
Total	842.0	873.6	892.8	868.3	894.4	-2.9
Government	218.5	218.2	226.4	218.0	227.1	-4.0
Private	623.5	655.4	666.4	650.3	667.3	-2.5
Construction & Mining	20.3	20.8	22.7	20.7	23.4	-11.8
Trade, Transportation & Utilities	161.7	169.4	172.7	168.4	173.9	-3.2
Information (n.s.a.) 4a/	17.5	17.8	17.7	17.8	17.5	1.4
Finance, Insurance & Real Estate	41.4	41.7	42.4	41.9	42.6	-1.6
Services	313.1	334.8	337.5	330.8	336.0	-1.5
Manufacturing	69.6	70.8	73.5	70.7	73.6	-4.0

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Number of Projects	1	4	12	14	36	-61.1
Employment Committed	15	53	442	854	1,101	-22.4
Payroll Committed (\$ thds.)	226	894	14,684	25,487	32,094	-20.6
Investment Committed (\$ thds.)	150	1,005	3,125	64,994	54,374	19.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Jul-17	Jun-17	Jul-16	18 FY	17 FY	% Ch.
	Jul-17	Jun-17	Jul-16	Jul - Jul	Jul - Jul	
Total Hotel & Paradores Registrations	316.8	280.1	311.8	316.8	311.8	1.6
Total Hotel Registrations	301.5	267.4	294.0	301.5	294.0	2.5
Residents	100.4	90.6	128.2	100.4	128.2	-21.7
Nonresidents	201.1	176.8	165.8	201.1	165.8	21.3
Occupancy Rate, Total Hotels (%)	82.6	78.3	80.7	82.6	80.7	2.4
Daily Average of Rooms Available, Total Hotels	13,438	13,152	13,021	13,438	13,021	3.2
CONSUMER PRICE INDEX (% ch.) 7/	Aug-17	Jul-17	Aug-16	18 FY	17 FY	% Ch.
	Aug-17	Jul-17	Aug-16	Jul - Aug	Jul - Aug	
Index Base: Dec 2006=100						
All Families	0.2	-0.4	-0.1	1.8	-1.4	
Food and beverage	0.0	0.1	0.5	0.9	-0.9	
Housing	-0.3	0.1	-0.3	1.4	-1.1	
Apparel	1.1	-1.3	-2.0	-2.0	-1.3	
Transportation	1.1	-1.4	-0.4	3.0	-4.9	
Medical care	-0.1	-0.1	0.1	2.0	2.9	
Recreation	0.4	-0.2	0.1	0.3	0.4	
Education and communications	0.1	0.0	0.1	0.2	0.6	
Others goods and services	0.0	-0.3	0.1	5.3	0.4	
GASOLINE	Aug-17	Jul-17	Aug-16	18 FY	17 FY	% Ch.
	Aug-17	Jul-17	Aug-16	Jul - Aug	Jul - Aug	
Average retail price (dollars per gallon) 8/	2.53	2.37	2.27	2.45	2.31	5.9
Consumption (millions of gallons) 9/	81.3	76.2	83.7	157.4	164.8	-4.5
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Oct-17	Sep-17	Oct-16	18 FY	17 FY	% Ch.
	Oct-17	Sep-17	Oct-16	Jul - Oct	Jul - Oct	
Total	1,727	1,031	1,421	5,836	6,061	-3.7
Residential	601	520	538	2,339	2,350	-0.5
Commercial	973	354	671	2,738	2,816	-2.8
Industrial	118	128	180	634	764	-17.0
Other	34	29	32	126	130	-3.3
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Oct-17	Sep-17	Oct-16	18 FY	17 FY	% Ch.
	Oct-17	Sep-17	Oct-16	Jul - Oct	Jul - Oct	
Total	306	920	1,805	4,882	7,223	-32.4
CEMENT DATA (thds.) 11/	Nov-17	Oct-17	Nov-16	18 FY	17 FY	% Ch.
	Nov-17	Oct-17	Nov-16	Jul - Nov	Jul - Nov	
Domestic Production (94lb. bags)	574	322	756	3,115	4,004	-22.2
Total Sales (94lb. bags & bulk)	680	491	807	3,409	4,681	-27.2

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Dec-16	Nov-16	Dec-15	17 FY Jul - Dec	16 FY Jul - Dec	% Ch.
Total	3,797.2	3,384.1	3,654.1	19,631.1	19,103.5	2.8
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	162.9	173.8	154.0	926.7	887.0	4.5
General Merchandise Stores	761.8	662.6	744.3	3,657.9	3,499.5	4.5
Department Stores	661.9	573.5	649.4	3,207.0	3,075.5	4.3
Food Stores	531.0	512.6	494.2	2,900.9	2,796.5	3.7
Automobile Dealers, Supplies & Gasoline Service Stations	967.8	838.2	930.4	5,236.3	5,203.4	0.6
Motor Vehicle Dealers (New & Used)	358.7	279.1	355.8	1,821.1	1,739.5	4.7
Gasoline Service Stations	466.8	430.4	446.9	2,626.1	2,719.6	-3.4
Apparel, Shoe & Accessory Stores	116.4	56.4	120.1	409.0	422.7	-3.2
Home Furniture, Furnishings & Equipment Stores	166.6	181.9	146.6	883.9	805.1	9.8
Eating & Drinking Places, (Cafeterias & Restaurants)	378.4	338.4	374.5	2,138.1	2,074.5	3.1
Miscellaneous Retail	427.6	360.6	409.4	2,180.4	2,134.3	2.2
Drug Stores	370.7	324.0	356.8	1,949.0	1,909.2	2.1
Jewelry Stores	25.1	18.5	26.5	89.2	93.1	-4.2
Stationery & Toy Stores	31.7	18.1	26.2	222.1	217.2	2.2
Other	284.7	259.8	280.4	1,297.9	1,280.6	1.4

EXTERNAL TRADE (million \$) 14/	Oct-17	Sep-17	Oct-16	18 FY Jul - Oct	17 FY Jul - Oct	% Ch.
Exports	6,429	3,040	6,564	20,583	23,180	-11.2
United States	5,645	2,515	5,346	17,269	18,152	-4.9
Foreign Countries	770	516	1,195	3,255	4,917	-33.8
Virgin Islands	14	9	23	59	110	-46.7
Imports	2,668	2,022	3,762	11,659	16,371	-28.8
United States	1,783	1,376	2,120	6,789	8,578	-20.9
Foreign Countries	879	643	1,620	4,838	7,700	-37.2
Virgin Islands	6	3	22	32	92	-64.9
Trade Balance	3,761	1,017	2,802	8,923	6,809	31.1

TRANSPORTATION & CARGO 15/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	500	401	473	5,108	4,991	2.3
Outbound	499	432	477	5,236	5,095	2.8
Net Balance	1	-31	-5	-128	-104	-22.9
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	7,935	7,269	8,469	88,024	87,109	1.1
Outbound	8,149	7,716	7,904	85,561	80,563	6.2
Net Balance	-215	-447	564	2,463	6,546	-62.4

15a/ After June 2013, LMM cargo data is not available.

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	III 17	II 17	III 16	III 17	III 16	
Total assets	580.1	1,758.0	717.2	60,366.6	57,880.1	4.3
Cash & Balances due from						
Depository Institutions	1,719.2	675.8	1,543.3	8,706.0	6,724.0	29.5
Investment & Securities	-456.2	508.4	-168.4	10,215.2	7,837.9	30.3
Loans & Leases, Net of Unearned						
Income & Allowances	-567.9	-200.9	-402.6	32,557.9	34,829.8	-6.5
Other Assets	-115.0	774.7	-255.1	8,887.6	8,488.6	4.7
Total Liabilities and Capital	580.1	1,758.0	717.2	60,366.6	57,880.1	4.3
Total Liabilities	556.7	1,656.5	699.3	52,518.6	49,893.8	5.3
Deposits	842.1	1,294.9	1,108.9	48,748.0	45,866.3	6.3
Non Interest-bearing	-319.5	629.5	522.2	11,270.0	10,855.4	3.8
Interest-bearing	1,161.6	665.4	586.7	37,478.0	35,010.9	7.0
Other Liabilities	-285.4	361.6	-409.7	3,770.6	4,027.5	-6.4
Capital	23.4	101.5	17.9	7,848.0	7,986.4	-1.7
Selected Loan Activity						
Real Estate	46.5	-320.7	-201.0	22,038.5	23,023.8	-4.3
Commercial, Indust. & Agr.	-440.0	114.9	-194.3	3,931.4	4,915.2	-20.0
Individuals	-19.7	-15.5	-80.4	5,444.0	5,625.8	-3.2
Leases	2.9	3.6	-0.7	299.7	287.0	4.4
Other Loans	-68.8	1.4	10.9	2,010.4	2,086.1	-3.6
GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			18 FY	17 FY	% Ch.
	Jul-17	Jun-17	Jul-16	Jul - Jul	Jul - Jul	
General Fund Gross Revenues	687.4	1,035.6	705.1	687.4	705.1	-2.5
Less: Reserve for Tax Refunds	-38.0	-40.0	-40.0	-38.0	-40.0	-5.0
General Fund Net Revenues	649.4	995.6	665.1	649.4	665.1	-2.4
Tax Revenues	633.0	927.9	633.2	633.0	633.2	0.0
Income Taxes	277.5	426.3	256.5	277.5	256.5	8.2
Individuals	132.6	144.7	135.4	132.6	135.4	-2.1
Corporations & Partnerships	91.2	240.0	98.6	91.2	98.6	-7.5
Withheld to Nonresidents	52.2	39.6	20.7	52.2	20.7	152.3
Sales & Use Tax	91.6	208.8	89.8	91.6	89.8	2.0
Excise Taxes, Total	261.6	291.4	284.9	261.6	284.9	-8.2
Alcoholic Beverages	13.8	30.0	10.3	13.8	10.3	33.4
Motor Vehicles	23.5	37.3	5.2	23.5	5.2	355.7
Foreign (Act. 154)	207.0	220.0	256.2	207.0	256.2	-19.2
Licenses, Total	1.8	1.9	1.6	1.8	1.6	9.7
Nontax Revenues	9.5	51.2	8.0	9.5	8.0	19.0
From Non-Commonwealth Sources	6.9	16.6	23.9	6.9	23.9	-71.2
Excise on Offshore Shipments	6.9	16.6	23.9	6.9	23.9	-71.2
ECONOMIC ACTIVITY INDEX 18/	Aug-17	Jul-17	Aug-16	18 FY Jul - Aug	17 FY Jul - Aug	% Ch.
GDB Economic Activity Index (Jan 1980=100) 18a/	121.0	120.8	123.4	120.9	123.5	-2.1

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. P.R. Institute of Statistics. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. **NOTE:** percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> • <http://www.gdbpr.com>