

				15 FY	14 FY	
LABOR FORCE (thds., n.s.a.) 1/	Nov-14	Oct-14	Nov-13	Jul - Nov	Jul - Nov	% Ch.
Civilian Population	2,869.5	2,870.3	2,890.0	2,871.8	2,893.4	-0.7
Labor Force	1,149.8	1,145.1	1,196.4	1,144.6	1,188.1	-3.7
Participation Rate	40.1	39.9	41.4	39.9	41.1	-2.9
Employment, Total	994.2	989.2	1,027.8	981.5	1,013.3	-3.1
Non-farm Wage & Salary Employment	792.8	807.2	849.4	798.6	845.2	-5.5
Self-Employment 1a/	178.7	159.2	163.6	162.3	147.3	10.2
Unemployed, Total	155.6	155.9	168.6	163.0	174.8	-6.7
Unemployment Rate (%)	13.5	13.6	14.1	14.2	14.7	-3.1
Employment Rate	34.6	34.5	35.6	34.2	35.0	-2.4
				15 FY	14 FY	
LABOR FORCE (thds., s.a.) 2/	Nov-14	Oct-14	Nov-13	Jul - Nov	Jul - Nov	% Ch.
Labor Force	1,143.9	1,143.8	1,195.1	1,142.4	1,188.9	-3.9
Employment, Total	983.3	983.2	1,013.6	985.3	1,015.8	-3.0
Unemployed, Total	160.6	160.5	181.5	157.1	173.1	-9.2
Unemployment Rate (%)	14.0	14.0	15.2	13.7	14.6	-5.6
				15 FY	14 FY	
PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Nov-14	Oct-14	Nov-13	Jul - Nov	Jul - Nov	% Ch.
Total	933.8	922.3	933.9	918.1	916.4	0.2
Government	241.7	239.9	242.5	238.8	241.4	-1.1
Private	692.1	682.4	691.4	679.2	675.0	0.6
Construction & Mining	30.8	31.4	29.0	31.0	28.8	7.7
Trade	165.8	159.4	167.9	160.2	161.8	-1.0
Transportation & Utilities	15.2	14.9	14.9	14.6	14.4	1.5
Information	19.7	19.4	19.1	19.4	18.9	2.4
Finance, Insurance & Real Estate	43.5	43.3	43.9	43.3	43.8	-1.1
Services	341.9	339.1	340.2	336.1	332.0	1.2
Manufacturing	75.2	74.9	76.4	74.5	75.3	-1.0
Durable Goods	31.6	31.5	32.4	31.4	32.3	-2.8
Nonmetallic Mineral Product	1.8	1.8	1.8	1.8	1.8	-2.2
Fabricated Metal Product	3.3	3.3	3.5	3.3	3.4	-5.2
Computer and Electronic Product	4.4	4.4	4.4	4.4	4.4	0.0
Electrical Equipment, Appliance & Components	5.2	5.2	5.2	5.2	5.2	-0.4
Other	16.9	16.8	17.5	16.8	17.5	-3.9
Nondurable goods	43.6	43.4	44.0	43.2	43.0	0.5
Food	11.1	11.1	11.2	11.1	11.1	0.0
Apparel	4.2	4.2	4.4	4.1	4.3	-4.2
Chemical	18.4	18.4	18.8	18.4	18.7	-1.6
Other	9.9	9.7	9.6	9.6	8.9	7.6
				15 FY	14 FY	
PAYROLL EMPLOYMENT (thds., s.a.) 4/	Nov-14	Oct-14	Nov-13	Jul - Nov	Jul - Nov	% Ch.
Total	927.5	923.6	925.7	922.5	921.0	0.2
Government	239.5	240.1	241.4	240.1	242.3	-0.9
Private	688.0	683.5	684.3	682.4	678.7	0.5
Construction & Mining	31.3	31.4	29.1	31.1	29.1	6.9
Trade, Transportation & Utilities	179.1	175.8	180.0	175.8	177.6	-1.0
Information	19.9	19.9	19.1	19.6	18.9	3.6
Finance, Insurance & Real Estate	43.4	43.3	44.2	43.3	44.0	-1.6
Services	339.2	338.0	335.5	337.9	333.8	1.2
Manufacturing	75.1	75.1	76.4	74.6	75.3	-0.9

PUERTO RICO

UPDATED as of December 22, 2014

ECONOMIC INDICATORS

	Preliminary			14 FY	13 FY	
PROMOTION ACTIVITIES 5/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Number of Projects	13	7	7	113	73	54.8
Employment Committed	923	109	863	6,705	3,796	76.6
Payroll Committed (\$ thds.)	15,464	2,345	63,375	137,578	152,075	-9.5
Investment Committed (\$ thds.)	5,279	5,834	210,042	403,310	491,532	-17.9
Number of Plant Openings	8	6	0	31	36	-13.9
Employment at Beginning Operation	271	139	0	834	1,112	-25.0
Plant Shutdowns	3	2	5	63	45	40.0
Employment Lost in Shutdowns	5	1	5	640	537	19.2
				15 FY	14 FY	
TOURISM (thds.) 6/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Total Hotel Registrations	140.0	211.9	134.2	624.2	588.9	6.0
Residents	51.8	73.2	54.0	247.0	241.0	2.5
Nonresidents	88.2	138.6	80.2	377.1	347.9	8.4
Tourist Hotel Registrations	134.9	204.3	129.7	602.5	568.3	6.0
Residents	50.3	71.2	52.5	240.8	235.0	2.5
Nonresidents	84.6	133.1	77.2	361.7	333.3	8.5
Occupancy Rate Tourist Hotels (%)	57.0	73.1	57.8	70.7	71.8	-1.4
				15 FY	14 FY	
CONSUMER PRICE INDEX (% ch.) 7/	Nov-14	Oct-14	Nov-13	Jul - Nov	Jul - Nov	
Index Base: Dec 2006=100						
All Families	-0.4	0.1	-0.3	0.6	1.4	
Food and beverage	0.1	0.0	-0.2	2.5	1.6	
Housing	-0.9	0.3	-0.6	0.0	0.9	
Apparel	-0.7	-0.4	-1.8	-1.3	-0.9	
Transportation	-1.0	0.2	-0.6	-0.8	1.4	
Medical care	0.2	0.5	0.1	3.8	3.4	
Recreation	-0.2	-0.1	0.9	-0.6	0.0	
Education and communications	0.0	0.1	0.1	1.8	0.7	
Others goods and services	0.0	0.0	0.3	-0.3	2.6	
				15 FY	14 FY	
GASOLINE	Nov-14	Oct-14	Nov-13	Jul - Nov	Jul - Nov	% Ch.
Average retail price (dollars per gallon) 8/	3.05	3.28	3.36	3.37	3.54	-4.7
Consumption (millions of gallons) 9/	81.7	79.5	80.7	403.2	427.7	-5.7
				15 FY	14 FY	
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
Total	1,537	1,505	1,616	6,139	6,317	-2.8
Residential	560	537	599	2,263	2,322	-2.5
Commercial	746	731	782	2,938	3,033	-3.1
Industrial	203	210	208	820	843	-2.7
Other	28	29	27	116	119	-1.9
				15 FY	14 FY	
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
Total	1,896	1,795	1,926	7,430	7,645	-2.8
				15 FY	14 FY	
CEMENT DATA (thds.) 11/	Nov-14	Oct-14	Nov-13	Jul - Nov	Jul - Nov	% Ch.
Domestic Production (94lb. bags)	1,066	1,125	1,223	5,494	5,790	-5.1
Total Sales (94lb. bags & bulk)	963	1,267	1,196	5,652	6,546	-13.7

				15 FY	14 FY	
CONSTRUCTION PERMITS 12/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
Number of Construction Permits	346	350	312	1,311	1,330	-1.4
Private	327	314	307	1,202	1,261	-4.7
Public	19	36	5	109	69	58.0
Value of Construction Permits (thds. \$)	68,400	93,758	88,167	333,260	339,568	-1.9
Private	42,050	67,352	84,278	243,501	298,335	-18.4
Public	26,350	26,406	3,889	89,759	41,233	117.7
Number New Dwelling Units	104	219	133	747	995	-24.9
Private	104	213	133	739	946	-21.9
Public	0	6	0	8	49	-83.7
				15 FY	14 FY	
RETAIL SALES (MILLION \$)13/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Total	3,092.8	3,134.7	3,060.5	9,332.9	9,393.1	-0.6
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	124.6	128.1	124.8	401.4	402.6	-0.3
General Merchandise Stores	531.1	548.6	532.4	1,646.2	1,676.5	-1.8
Department Stores	477.4	485.6	478.3	1,468.7	1,492.1	-1.6
Food Stores	436.3	452.8	434.4	1,318.3	1,335.6	-1.3
Automobile Dealers, Supplies & Gasoline Service Stations	931.3	940.6	944.3	2,755.6	2,847.7	-3.2
Motor Vehicle Dealers (New & Used)	271.2	284.9	283.1	807.4	902.6	-10.5
Gasoline Service Stations	527.0	529.6	521.0	1,569.1	1,537.0	2.1
Apparel, Shoe & Accessory Stores	53.9	64.3	51.2	193.5	185.9	4.1
Home Furniture, Furnishings & Equipment Stores	134.0	127.3	129.4	379.6	393.8	-3.6
Eating & Drinking Places, (Cafeterias & Restaurants)	351.1	347.1	324.7	1,054.6	985.9	7.0
Miscellaneous Retail	341.3	344.1	332.6	1,024.4	1,012.2	1.2
Drug Stores	308.9	308.1	300.6	922.4	914.0	0.9
Jewelry Stores	10.9	11.9	11.5	34.8	34.3	1.6
Other	189.3	181.8	186.6	559.4	552.9	1.2
				15 FY	14 FY	
EXTERNAL TRADE (million \$) 14/	Aug-14	Jul-14	Aug-13	Jul - Aug	Jul - Aug	% Ch.
Exports	6,033	5,184	5,323	11,217	9,750	15.0
United States	4,366	3,704	3,922	8,071	6,652	21.3
Foreign Countries	1,643	1,447	1,380	3,090	3,052	1.2
Virgin Islands	24	32	21	56	46	22.7
Imports	3,822	3,534	3,605	7,355	7,385	-0.4
United States	1,650	1,638	1,726	3,288	3,355	-2.0
Foreign Countries	2,165	1,896	1,879	4,061	4,029	0.8
Virgin Islands	6	0	0	6	1	1,120.0
Trade Balance	2,212	1,650	1,718	3,862	2,365	63.3
				13 FY	12 FY	
TRANSPORTATION & CARGO 15/	May-13	Apr-13	May-12	Jul - May	Jul - May	% Ch.
Air Passenger Traffic (thds.)						
Inbound	359	365	378	4,218	4,121	2.4
Outbound	387	398	405	4,266	4,175	2.2
Net Balance	-28	-32	-27	-48	-54	-11.0
Air Cargo (thds. of lbs.)						
Inbound	24,749	24,290	26,010	291,849	292,599	-0.3
Outbound	21,354	20,016	21,694	225,107	242,367	-7.1
Net Balance	3,395	4,274	4,316	66,742	50,232	32.9

COMMERCIAL BANKING (million \$) 16/	Quarterly Change			Outstanding Balance		
	III 14	II 14	III 13	III 14	III 13	% Ch.
Total assets	-2,501.4	-1,171.6	-1,735.8	60,754.0	63,745.4	-4.7
Cash & Balances due from Depository Institutions	-769.0	401.3	-396.7	4,633.4	4,224.9	9.7
Investment & Securities	122.2	-635.5	-51.3	5,836.9	5,273.7	10.7
Loans & Leases, Net of Unearned Income & Allowances	-1,127.5	-1,299.3	-745.2	40,596.9	44,068.7	-7.9
Other Assets	-727.1	361.9	-542.6	9,686.8	10,178.1	-4.8
Total Liabilities and Capital	-2,501.4	-1,171.6	-1,735.8	60,754.0	63,745.4	-4.7
Total Liabilities	-2,506.5	-1,353.9	-1,809.2	52,870.3	56,917.3	-7.1
Deposits	-706.9	-1,422.8	-1,269.9	46,725.1	47,709.2	-2.1
Non Interest-bearing	-380.9	-526.1	-679.7	9,667.7	10,415.5	-7.2
Interest-bearing	-326.1	-896.8	-590.3	37,057.5	37,293.7	-0.6
Other Liabilities	-1,799.6	69.0	-539.3	6,145.2	9,208.1	-33.3
Capital	5.1	182.3	73.4	7,883.6	6,828.1	15.5
Selected Loan Activity						
Real Estate	-734.5	-113.1	-982.4	26,849.4	27,724.3	-3.2
Commercial, Indust. & Agr. Individuals	-306.7	-714.4	239.4	7,353.6	9,246.7	-20.5
Leases	-86.7	10.7	22.1	6,487.7	6,477.6	0.2
Other Loans	-8.0	-9.3	-1.3	322.0	341.0	-5.6
	41.7	-393.0	-11.8	801.0	1,383.4	-42.1
				15 FY	14 FY	
GOVERNMENT REVENUES (million \$) 17/	Nov-14	Oct-14	Nov-13	Jul - Nov	Jul - Nov	% Ch.
General Fund Gross Revenues	490.9	714.8	522.0	3,096.5	3,278.3	-5.5
Less: Reserve for Tax Refunds	-39.0	-39.0	-49.0	-195.0	-245.0	-20.4
General Fund Net Revenues	451.9	675.8	473.0	2,901.5	3,033.3	-4.3
Tax Revenues	406.2	644.3	435.3	2,678.8	2,800.4	-4.3
Income Taxes	257.0	432.6	228.6	1,616.4	1,702.4	-5.1
Individuals	164.6	259.4	132.0	867.9	706.9	22.8
Corporations	28.5	103.8	29.7	492.3	618.2	-20.4
Withheld to Nonresidents	61.6	66.9	62.5	235.6	358.8	-34.3
Tollgate	0.0	0.0	0.1	3.7	2.3	61.9
Sales & Use Tax	0.0	0.0	0.0	0.0	0.0	NC
Excise Taxes, Total	146.4	206.5	205.5	1,046.4	1,081.3	-3.2
Alcoholic Beverages	17.2	18.1	26.4	94.9	116.7	-18.7
Motor Vehicles	21.7	33.9	31.2	111.7	154.9	-27.9
Foreign (Act. 154)	92.8	137.4	135.3	757.9	724.0	4.7
Licenses, Total	0.6	1.8	0.3	7.8	6.4	21.6
Nontax Revenues	25.4	10.8	23.3	124.6	100.3	24.2
From Non-Commonwealth Sources	20.3	20.7	14.4	98.2	132.6	-25.9
Excise on Offshore Shipments	20.3	18.5	14.4	96.0	132.6	-27.6
				15 FY	14 FY	
ECONOMIC ACTIVITY INDEX 18/	Oct-14	Sep-14	Oct-13	Jul - Oct	Jul - Oct	% Ch.
GDB Economic Activity Index (Jan 1980=100)	125.5	124.9	128.3	124.9	126.8	-1.4

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Antilles Cement Corporation. Imports by Antilles Cement began in 1996. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>